```
                    PURE CYCLE CORPORATION
                      5650 YORK STREET
                  COMMERCE CITY, CO  80022
```

SEPTEMBER 26,1995

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

Gentlemen:

Pursuant to Item 601(c) of Regulation S-B Section 228.601(c) of the
Securities and Exchange Act of 1934, we are submitting herewith the
attached Financial Data Schedule (Exhibit 27) as an amendment to the
Form 10-QSB for the quarter ended May 31, 1995.

Very truly yours,

Thomas P. Clark

Thomas P. Clark
President

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                    PURE CYCLE CORPORATION
                         SIGNATURES
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Pursuant to the requirements of the Securities and Exchange Act
of 1934, the registrant has duly caused this report to be signed
on its behalf by the undersigned hereunto duly authorized.

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                              PURE CYCLE CORPORATION


    Date:


    September 26, 1995            /S/   Thomas P. Clark
    -----------------            ----------------------
                                 Thomas P. Clark
                                 President


    Date:


    September 26, 1995            /S/   Mark W. Harding
    -----------------            ----------------------
                                 Mark W. Harding
                                 Chief Financial Officer
```

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THE SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE PURE
CYCLE CORPORATION 10-QSB DATE MAY 31, 1995 AND IS QUALIFIED IN ITS ENTIRETY
BY REFERENCE TO SUCH FINANCIAL STATEMENTS.
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